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Voyager Software announces record first quarter with profits more than doubling

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Voyager, the specialist recruitment software company for SMEs, today announces record first quarter results for 2007. During the first 3 months of the year Voyager has seen an overall increase in sales of 100% with pre-tax profits more than tripling from £49,000 in the first quarter 06, to £135,000.

These results follow a period of steady profitable growth and ever-increasing market share for the recruitment software company, which has generated a total of £800k of pre-tax profits over the last three calendar years. This growth is an indicator of the success of the ever-improving Voyager portfolio – which has recently been extended to include the new back-office 'pay & bill' products.

This growth has been driven by the ever-increasing need amongst small and medium sized recruitment agencies to automate the recruitment process end-to-end. With the digitisation of candidate data and instantaneous nature of the Internet these organisations are facing a new set of challenges in order to place candidates in a timely fashion and manage them efficiently.

Simon Warburton, MD of Voyager said, "This represents an excellent start to the year and is a resounding validation of all the work the Voyager team has been doing across the board.

"In 2005 and 2006, we invested heavily in the development of our Mid-Office product which provided the final link in the chain by integrating our front office product to automate timesheet processing, invoicing, payments, and commission calculations providing a complete "Pay and Bill" solution. This product has received a warm reception as it allows our customers to manage their entire business end-to-end and has already made a significant contribution to our sales."

Nick Ray, CEO of Voyager's parent company Woodcote Software said, "I am delighted with the performance of Voyager so far this year. With a raft of new customers already adopting the recently launched Mid-Office product and with further product announcements in the pipeline for this year, I am confident we can maintain our growth and build on this excellent start to the year."

www.voyage.co.uk

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